

INSTRUCTIONS FOR THE DEBT SERVICE REPORT TEMPLATE

To fill out the Debt Service Report, you will need a copy of each of your debt service schedules (including, but not limited to, notes, bonds, certificates, mortgages, loans, leases or other agreements between a lender and a borrower). Report debt service requirements for each debt issuance separately. Fill in the yellow highlighted portions; everything else will be calculated for you.

1. Fill in the Local Unit Name, Local Unit Code, and Current Fiscal Year End Date.
2. For additional debt issuances, copy and paste the "Debt Service" tab as needed.
3. For each debt, fill in the Debt Name, Issuance Date, Issuance Amount, Debt Instrument (or Type), and Repayment Source(s).
 - a. Examples of debt instruments include, but are not limited to, notes, bonds, certificates, mortgages, loans, leases or other agreements between a lender and a borrower.
4. Years Ending column - Enter the fiscal year end date in the Years Ending column. Add more rows as necessary to report all the current and future annual debt service requirements for the debt issuance until it reaches maturity or is paid in full.
5. Principal and Interest columns - Fill in the Principal and Interest amounts off the debt service schedule(s).
6. Commentary box - Provide additional information as necessary.

Before publishing the Debt Service Report on your website, we highly recommend you "Hide" the "Instructions" tab so that this document will be user-friendly. To hide a tab (or row), right click on the tab (or row) and select "Hide".

Make sure when you print or save this document to a PDF, you print the "Debt Service" tab.

DEBT SERVICE REPORT EXAMPLE

Debt Service Report

Local Unit Name: City of Sample
Local Unit Code: 10-1010
Current Fiscal Year End Date: 12/31/2013

Debt Name: Example Sewer Bond
Issuance Date: 8/12/1998
Issuance Amount: \$50,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2014	\$ 2,075	\$ 771	\$ 2,846
2015	\$ 2,138	\$ 707	\$ 2,845
2016	\$ 2,203	\$ 642	\$ 2,845
2017	\$ 2,270	\$ 575	\$ 2,845
2018	\$ 2,339	\$ 506	\$ 2,845
2019	\$ 2,410	\$ 435	\$ 2,845
2020	\$ 2,483	\$ 362	\$ 2,845
2021	\$ 2,559	\$ 286	\$ 2,845
2022	\$ 2,637	\$ 209	\$ 2,846
2023	\$ 2,717	\$ 128	\$ 2,845
2024	\$ 2,800	\$ 46	\$ 2,846
Totals	\$ 26,631	\$ 4,667	\$ 31,298

Commentary:

Debt Service Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

Years Ending	Principal	Interest	Total
Year 1	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -
Year 4	\$ -	\$ -	\$ -
Year 5	\$ -	\$ -	\$ -
Year 6	\$ -	\$ -	\$ -
Year 7	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End Date: 12/31/2019

Debt Name: Bridgeview Bridge
Issuance Date: 3/1/2012
Issuance Amount: \$115,275
Debt Instrument (or Type): Loan
Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
2019	\$ 2,314	\$ 4,976	\$ 7,290
2020	\$ 2,432	\$ 4,858	\$ 7,290
2021	\$ 2,557	\$ 4,733	\$ 7,290
2022	\$ 2,687	\$ 4,603	\$ 7,290
2023	\$ 2,825	\$ 4,465	\$ 7,290
2024	\$ 2,969	\$ 4,321	\$ 7,290
2025	\$ 3,121	\$ 4,169	\$ 7,290
2026	\$ 3,281	\$ 4,009	\$ 7,290
2027	\$ 3,449	\$ 3,841	\$ 7,290
2028	\$ 3,625	\$ 3,665	\$ 7,290
2029	\$ 3,811	\$ 3,479	\$ 7,290
2030	\$ 4,006	\$ 3,284	\$ 7,290
2031	\$ 4,211	\$ 3,079	\$ 7,290
2032	\$ 4,426	\$ 2,864	\$ 7,290
2033	\$ 4,653	\$ 2,637	\$ 7,290
2034	\$ 4,891	\$ 2,399	\$ 7,290
2035	\$ 5,141	\$ 2,149	\$ 7,290
2036	\$ 5,404	\$ 1,886	\$ 7,290
2037	\$ 5,680	\$ 1,610	\$ 7,290
2038	\$ 5,971	\$ 1,319	\$ 7,290
2039	\$ 6,277	\$ 1,014	\$ 7,291
2040	\$ 6,598	\$ 692	\$ 7,290
2041	\$ 7,022	\$ 355	\$ 7,377
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 97,351	\$ 70,407	\$ 167,758

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year E 12/31/2019

Debt Name: 2017 Ambulance remount
Issuance Date: 1/1/2016
Issuance Amount: \$162,901
Debt Instrument (or T loan
Repayment Source(s) Fire Fund

Years Ending	Principal	Interest	Total
	\$ -	\$ -	\$ -
2019	\$ 33,010	\$ -	\$ 33,010
2020	\$ 33,009	\$ -	\$ 33,009
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 66,019	\$ -	\$ 66,019

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End: 12/31/2019

Debt Name: 2018 Bike Path
Issuance Date: 11/30/2018
Issuance Amount: \$240,000
Debt Instrument (or Type): Loan
Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2019	\$ 80,000	\$ -	\$ 80,000
2020	\$ 80,000	\$ -	\$ 80,000
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 160,000	\$ -	\$ 160,000

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End: 12/31/2019

Debt Name: County Drain- North Gratiot
Issuance Date: 5/1/2010
Issuance Amount: \$46,005
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer revenue

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
2019	\$ 1,586	\$ 1,123	\$ 2,709
2020	\$ 1,627	\$ 1,080	\$ 2,707
2021	\$ 1,668	\$ 1,032	\$ 2,700
2022	\$ 1,722	\$ 981	\$ 2,703
2023	\$ 1,776	\$ 928	\$ 2,704
2024	\$ 1,830	\$ 872	\$ 2,702
2025	\$ 1,885	\$ 812	\$ 2,697
2026	\$ 1,952	\$ 750	\$ 2,702
2027	\$ 2,020	\$ 684	\$ 2,704
2028	\$ 2,088	\$ 615	\$ 2,703
2029	\$ 2,156	\$ 543	\$ 2,699
2030	\$ 2,224	\$ 469	\$ 2,693
2031	\$ 2,305	\$ 391	\$ 2,696
2032	\$ 2,386	\$ 309	\$ 2,695
2033	\$ 2,468	\$ 224	\$ 2,692
2034	\$ 2,549	\$ 137	\$ 2,686
2035	\$ 2,645	\$ 46	\$ 2,691
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 34,887	\$ 10,996	\$ 45,883

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End: 12/31/2019

Debt Name: County Drain- Oakland Macomb 2010A
Issuance Date: 6/1/2010
Issuance Amount: \$782,664
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer revenue

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
2019	\$ 36,318	\$ 13,345	\$ 49,663
2020	\$ 37,368	\$ 12,424	\$ 49,792
2021	\$ 38,269	\$ 11,479	\$ 49,748
2022	\$ 39,169	\$ 10,511	\$ 49,680
2023	\$ 40,220	\$ 9,518	\$ 49,738
2024	\$ 41,270	\$ 8,500	\$ 49,770
2025	\$ 42,321	\$ 7,455	\$ 49,776
2026	\$ 43,371	\$ 6,384	\$ 49,755
2027	\$ 44,422	\$ 5,286	\$ 49,708
2028	\$ 45,622	\$ 4,161	\$ 49,783
2029	\$ 46,673	\$ 3,007	\$ 49,680
2030	\$ 47,873	\$ 1,825	\$ 49,698
2031	\$ 49,073	\$ 613	\$ 49,686
2032	\$	\$	\$ -
2033	\$	\$	\$ -
2034	\$	\$	\$ -
2035	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 551,969	\$ 94,508	\$ 646,477

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End: 12/31/2019

Debt Name: County Drain- Oakland Macomb 2010B
Issuance Date: 4/1/2010
Issuance Amount: \$201,099
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer revenue

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
2019	\$ 8,854	\$ 7,720	\$ 16,574
2020	\$ 9,305	\$ 7,284	\$ 16,589
2021	\$ 9,755	\$ 6,807	\$ 16,562
2022	\$ 10,205	\$ 6,290	\$ 16,495
2023	\$ 10,805	\$ 5,728	\$ 16,533
2024	\$ 11,406	\$ 5,123	\$ 16,529
2025	\$ 12,006	\$ 4,470	\$ 16,476
2026	\$ 12,606	\$ 3,768	\$ 16,374
2027	\$ 13,357	\$ 3,015	\$ 16,372
2028	\$ 13,957	\$ 2,209	\$ 16,166
2029	\$ 14,857	\$ 1,359	\$ 16,216
2030	\$ 15,607	\$ 460	\$ 16,067
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 142,720	\$ 54,233	\$ 196,953

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End: 12/31/2019

Debt Name: County Drain- Oakland Macomb 2010B
Issuance Date: 10/1/2012
Issuance Amount: \$940,812
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer revenue

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
2019	\$ 41,642	\$ 18,679	\$ 60,321
2020	\$ 42,747	\$ 17,638	\$ 60,385
2021	\$ 43,853	\$ 16,569	\$ 60,422
2022	\$ 44,774	\$ 15,473	\$ 60,247
2023	\$ 46,064	\$ 14,354	\$ 60,418
2024	\$ 47,170	\$ 13,202	\$ 60,372
2025	\$ 48,275	\$ 12,023	\$ 60,298
2026	\$ 49,565	\$ 10,816	\$ 60,381
2027	\$ 50,855	\$ 9,577	\$ 60,432
2028	\$ 51,960	\$ 8,305	\$ 60,265
2029	\$ 53,250	\$ 7,006	\$ 60,256
2030	\$ 54,724	\$ 5,675	\$ 60,399
2031	\$ 56,014	\$ 4,307	\$ 60,321
2032	\$ 57,488	\$ 2,907	\$ 60,395
2033	\$ 58,776	\$ 1,469	\$ 60,245
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 747,157	\$ 158,000	\$ 905,157

Local Unit Code: 50-01050
 Current Fiscal Year End: 12/31/2019

Debt Name: County Drain- Macomb Interceptor 2011
 Issuance Date: 4/1/2011
 Issuance Amount: \$2,749,755
 Debt Instrument (or Type): Bond
 Repayment Source(s): Sewer revenue

Years Ending	Principal	Interest	Total
	\$ -	\$ -	\$ -
2019	\$ 75,766	\$ 61,924	\$ 137,690
2020	\$ 81,594	\$ 57,990	\$ 139,584
2021	\$ 87,422	\$ 53,765	\$ 141,187
2022	\$ 93,250	\$ 49,248	\$ 142,498
2023	\$ 96,164	\$ 44,512	\$ 140,676
2024	\$ 101,993	\$ 39,559	\$ 141,552
2025	\$ 107,821	\$ 34,313	\$ 142,134
2026	\$ 113,649	\$ 28,776	\$ 142,425
2027	\$ 116,563	\$ 23,750	\$ 140,313
2028	\$ 125,305	\$ 19,058	\$ 144,363
2029	\$ 131,133	\$ 13,929	\$ 145,062
2030	\$ 136,962	\$ 8,567	\$ 145,529
2031	\$ 145,704	\$ 2,914	\$ 148,618
2032	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -
Totals	\$ 1,413,326	\$ 438,305	\$ 1,851,631

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End: 12/31/2019

Debt Name: County Drain- Oakland Macomb 2013A
Issuance Date: 10/1/2013
Issuance Amount: \$2,052,984
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer revenue

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
2019	\$ 91,398	\$ 34,095	\$ 125,493
2020	\$ 93,289	\$ 32,267	\$ 125,556
2021	\$ 95,180	\$ 30,401	\$ 125,581
2022	\$ 97,071	\$ 28,497	\$ 125,568
2023	\$ 98,962	\$ 26,556	\$ 125,518
2024	\$ 101,010	\$ 24,577	\$ 125,587
2025	\$ 102,901	\$ 22,556	\$ 125,457
2026	\$ 105,107	\$ 20,498	\$ 125,605
2027	\$ 107,156	\$ 18,396	\$ 125,552
2028	\$ 109,362	\$ 16,253	\$ 125,615
2029	\$ 111,411	\$ 14,066	\$ 125,477
2030	\$ 113,774	\$ 11,838	\$ 125,612
2031	\$ 115,981	\$ 9,562	\$ 125,543
2032	\$ 118,344	\$ 7,242	\$ 125,586
2033	\$ 120,708	\$ 4,876	\$ 125,584
2034	\$ 123,073	\$ 2,461	\$ 125,534
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 1,704,727	\$ 304,141	\$ 2,008,868

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End: 12/31/2019

Debt Name: County Drain- Oakland Macomb 2014A
Issuance Date: 1/1/2015
Issuance Amount: \$300,170
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer revenue

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
2019	\$ 12,654	\$ 6,781	\$ 19,435
2020	\$ 13,069	\$ 6,528	\$ 19,597
2021	\$ 13,276	\$ 6,267	\$ 19,543
2022	\$ 13,691	\$ 6,001	\$ 19,692
2023	\$ 14,106	\$ 5,727	\$ 19,833
2024	\$ 14,314	\$ 5,445	\$ 19,759
2025	\$ 14,728	\$ 5,159	\$ 19,887
2026	\$ 15,351	\$ 4,717	\$ 20,068
2027	\$ 15,766	\$ 4,256	\$ 20,022
2028	\$ 16,181	\$ 3,784	\$ 19,965
2029	\$ 16,803	\$ 3,298	\$ 20,101
2030	\$ 17,218	\$ 2,794	\$ 20,012
2031	\$ 17,840	\$ 2,277	\$ 20,117
2032	\$ 18,462	\$ 1,742	\$ 20,204
2033	\$ 19,085	\$ 1,188	\$ 20,273
2034	\$ 19,706	\$ 616	\$ 20,322
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 252,250	\$ 66,580	\$ 318,830

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End Date: 12/31/2019

Debt Name: North Gratiot Interceptor
Issuance Date: 6/1/2015
Issuance Amount: \$376,266
Debt Instrument (or Type): Bond
 Sewer
Repayment Source(s): revenue

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
2019	\$ 21,260	\$ 15,064	\$ 36,324
2020	\$ 21,482	\$ 13,996	\$ 35,478
2021	\$ 21,593	\$ 12,919	\$ 34,512
2022	\$ 21,593	\$ 11,839	\$ 33,432
2023	\$ 21,482	\$ 10,762	\$ 32,244
2024	\$ 21,482	\$ 9,688	\$ 31,170
2025	\$ 21,482	\$ 8,614	\$ 30,096
2026	\$ 23,807	\$ 7,482	\$ 31,289
2027	\$ 23,807	\$ 6,291	\$ 30,098
2028	\$ 23,918	\$ 5,098	\$ 29,016
2029	\$ 23,918	\$ 4,082	\$ 28,000
2030	\$ 23,586	\$ 3,236	\$ 26,822
2031	\$ 25,579	\$ 2,345	\$ 27,924
2032	\$ 25,247	\$ 1,408	\$ 26,655
2033	\$ 24,915	\$ 467	\$ 25,382
2034	\$	\$	\$ -
2035	\$	\$	\$ -
Totals	\$ <u>345,151</u>	\$ <u>113,291</u>	\$ <u>458,442</u>

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End: 12/31/2019

Debt Name: North Gratiot Interceptor
Issuance Date: 11/1/2015
Issuance Amount: \$3,987,628
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer revenue

Years Ending	Principal	Interest	Total
2018	\$ 168,481	\$ 123,180	\$ 291,661
2019	\$ 172,505	\$ 119,026	\$ 291,531
2020	\$ 177,053	\$ 114,426	\$ 291,479
2021	\$ 182,066	\$ 109,465	\$ 291,531
2022	\$ 187,344	\$ 104,123	\$ 291,467
2023	\$ 193,113	\$ 98,434	\$ 291,547
2024	\$ 199,147	\$ 92,379	\$ 291,526
2025	\$ 205,736	\$ 85,864	\$ 291,600
2026	\$ 212,592	\$ 78,865	\$ 291,457
2027	\$ 219,834	\$ 71,627	\$ 291,461
2028	\$ 227,847	\$ 63,624	\$ 291,471
2029	\$ 236,132	\$ 55,331	\$ 291,463
2030	\$ 244,936	\$ 46,728	\$ 291,664
2031	\$ 253,638	\$ 38,019	\$ 291,657
2032	\$ 262,437	\$ 29,007	\$ 291,444
2033	\$ 271,754	\$ 19,676	\$ 291,430
2034	\$ 281,589	\$ 10,007	\$ 291,596
2035	\$ 291,424	\$	\$ 291,424
Totals	\$ 3,987,628	\$ 1,259,781	\$ 5,247,409

Debt Service Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-01050
Current Fiscal Year End: 12/31/2019

Debt Name: County Drain- Macomb Interceptor Drain Refunding
Issuance Date: 9/1/2015
Issuance Amount: \$6,879,940
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer revenue

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
2019	\$ 203,603	\$ 316,064	\$ 519,667
2020	\$ 214,045	\$ 305,623	\$ 519,668
2021	\$ 224,741	\$ 294,653	\$ 519,394
2022	\$ 235,984	\$ 283,135	\$ 519,119
2023	\$ 247,736	\$ 271,042	\$ 518,778
2024	\$ 260,033	\$ 258,348	\$ 518,381
2025	\$ 273,168	\$ 245,018	\$ 518,186
2026	\$ 286,812	\$ 231,018	\$ 517,830
2027	\$ 301,002	\$ 216,323	\$ 517,325
2028	\$ 315,955	\$ 200,899	\$ 516,854
2029	\$ 331,491	\$ 184,713	\$ 516,204
2030	\$ 348,082	\$ 167,723	\$ 515,805
2031	\$ 365,219	\$ 149,891	\$ 515,110
2032	\$ 383,156	\$ 131,182	\$ 514,338
2033	\$ 402,186	\$ 111,548	\$ 513,734
2034	\$ 422,233	\$ 90,938	\$ 513,171
2035	\$ 442,863	\$ 73,739	\$ 516,602
2036	\$ 176,445	\$ 63,567	\$ 240,012
2037	\$ 183,445	\$ 56,369	\$ 239,814
2038	\$ 190,736	\$ 47,932	\$ 238,668
2039	\$ 200,360	\$ 38,154	\$ 238,514
2040	\$ 210,276	\$ 27,889	\$ 238,165
2041	\$ 220,775	\$ 17,112	\$ 237,887
2042	\$ 231,856	\$ 5,796	\$ 237,652
	\$	\$	\$ -
Totals	\$ 6,672,202	\$ 3,788,676	\$ 10,460,878

