

Projected Budget Report

Local Unit Name: Charter Township of Harrison
Local Unit Code: 50-1050
Current Fiscal Year End Date: 12/31/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 7,500	(27) %	\$ 5,475	
Other Taxes	\$ 102,000	(28) %	\$ 73,440	Special Assessments for street lighting and trailer taxes
State Revenue Sharing	\$ 2,266,627	(9) %	\$ 2,062,631	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 3,000	-	\$ 3,000	
Licenses & Permits	\$ 648,200	22 %	\$ 787,563	Increase due to Recreational Marijuana license fees
Interest Income	\$ 43,200	(9) %	\$ 39,312	
Grant Revenues	\$ 165,000	22 %	\$ 201,300	waterfront park and union lake sidewalk grants
Other Revenues	\$ 599,700	(14) %	\$ 515,742	
Interfund Transfers (In)	\$ 120,000	-	\$ 120,000	
Total Revenues	\$ 3,955,227		\$ 3,808,463	
EXPENDITURES				
General Government	\$ 3,952,689	(4) %	\$ 3,806,440	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 3,952,689		\$ 3,806,440	
Net Revenues (Expenditures)	\$ 2,538		\$ 2,023	
Beginning Fund Balance	\$ 2,875,038		\$ 2,877,576	
Ending Fund Balance	\$ 2,877,576		\$ 2,879,599	

Commentary: